

10 Most Common VAT Report Mistakes for Entrepreneurs



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1

Mis-calculating the VAT amount for an invoice. The following are examples for correct and incorrect VAT calculations for an invoice totaling €100:

RIGHT example

Amount without VAT, euro 82,64	Amount incl. VAT, euro 17,36	Total amount incl. VAT, euro 100,00
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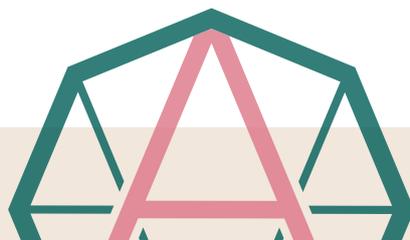
WRONG example

Amount without VAT, euro 79	Amount incl. VAT, euro 21	Total amount incl. VAT, euro 100,00
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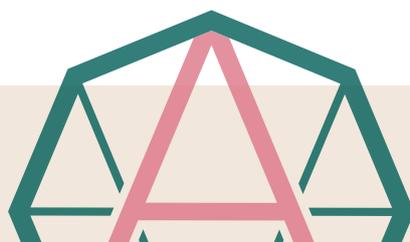
2

Not checking what VAT rate you must use to sell your goods or services.

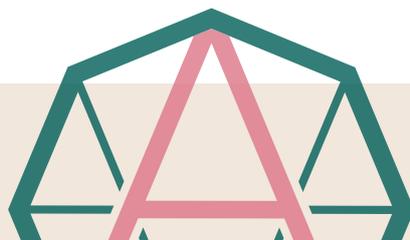
You can do it using the [link](#).



- 3 Not notifying goods/service providers from other EU countries of your Dutch VAT number. If you fail to inform the seller that you have a Dutch VAT number, VAT will be charged on the invoice and you will not be able to reclaim the VAT amount from the Belastingdienst.
- 4 Not checking the validity of your EU client's VAT number.
You can do it [here](#).
- 5 Forgetting to send the ICP report immediately after the VAT report for B2B sales between EU countries. It must be sent in the same reporting month as the VAT report.
- 6 Not informing the Belastingdienst of your bank account number. If the result of your VAT report is negative, meaning the tax office will return money to you, they will not know where to transfer money and simply will not do it.
- 7 Not checking the VAT rate on your supplier's invoice. If you have bought something for business, the expenses must include the same rate (and amount) of VAT as indicated on the invoice.



- 8 Using the incorrect date on a VAT report. For the VAT report, you must use the date of the invoice, and not the date of payment. If the invoice is dated March 31, payment is dated April 1 - this invoice is included in the report for the 1st quarter.
- 9 Not knowing the Q1, Q2, Q3, Q4 cut-off dates. Most entrepreneurs file their tax returns quarterly. For example, you submit your VAT return for January, February and March. The VAT return must be submitted no later than the end of April. So do not accidentally include April in your VAT return, because April belongs to the following quarter.
- 10 Failing to submit your VAT report on time. The Belastingdienst may send a fine of €65. The same applies to any payments you may owe to the Belastingdienst - take into account weekends and holidays and transfer payment in advance.



Good luck with your reports!

Remember, we can help you manage this
process and relieve the stress!

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about our services on our
websites:

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